

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 17-040

**AUTHORIZE NEGOTIATION AND EXECUTION OF A
PROJECT DEVELOPMENT AGREEMENT WITH THE TEXAS DEPARTMENT OF
TRANSPORTATION FOR CONSTRUCTION, OPERATION, AND MAINTENANCE
OF THE MANOR EXPRESSWAY (290E) PHASE III PROJECT**

WHEREAS, the Mobility Authority supports the goal of improving mobility in the Central Texas region through development of three (3) additional 290 East / SH130 direct connectors in order to improve safety and operations; and

WHEREAS, by Resolution No. 16-080 dated September 28, 2016 the Mobility Authority exercised its option under Section 373.052, Transportation Code, to develop, finance, construct, and operate the Manor Expressway (290E) Phase III Project (the Project); and

WHEREAS, by Resolution No. 16-083, dated October 26, 2016, the Mobility Authority authorized the Executive Director to negotiate and execute a design phase project development agreement the Texas Department of Transportation (TxDOT) for the Project; and

WHEREAS, TxDOT subsequently expressed a desire to develop, finance, construct and operate the eastbound 290 East to southbound SH 130 direct connector and associated improvements as part of the Central Texas Turnpike System (the TxDOT Improvements); and

WHEREAS, by Resolution No. 17-028 dated, May 31, 2017, the Board rescinded its previous exercise of the option to develop, finance, construct, and operate the TxDOT Improvements portion of the Project; and

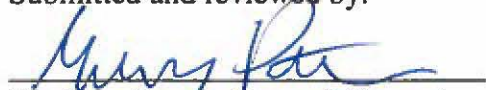
WHEREAS, a project development agreement with TxDOT for the construction, operation and maintenance is a required for the further development of the Project; and

WHEREAS, the Executive Director recommends that the Board authorize the Executive Director to negotiate and execute a project development agreement with TxDOT for the construction, operation, and maintenance of the Project.

NOW THEREFORE, BE IT RESOLVED that the Board authorize the Executive Director to negotiate and execute a project development agreement with TxDOT for the construction, operation, and maintenance of the Manor Expressway (290E) Phase III Project.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 26th day of July 2017.

Submitted and reviewed by:


Geoffrey Petrov, General Counsel

Approved:


Ray A. Wilkerson
Chairman, Board of Directors